Key Largo Fire Rescue & EMS District Millage Rate Analysis - Version 1 FY12/13 Budget

	Roll Back			.8000 Mills		.9000 Mills		.9250 Mills		1 Mill	
FY 12 DR 420 Gross Value	\$2	,245,950,251	\$2	,245,950,251	\$2	,245,950,251	\$2	2,245,950,251	\$2	,245,950,251	
Millage Rate		0.7901		0.8000		0.9000		0.9250		1.0000	
Percentage over rollback:		0.00%		1.25%		13.91%		17.07%		26.57%	
Revenues	١.						_		_		
Ad Valorem Taxes (96% collection rate)	\$	1,703,544	\$	1,724,890	\$	1,940,501	\$	1,994,404	\$	2,156,112	
Interest Income		14,000		14,000		14,000		14,000		14,000	
Total Revenues & Other Sources	\$	1,717,544	\$	1,738,890	\$	1,954,501	\$	2,008,404	\$	2,170,112	
Expenditures											
District	\$	323,661	\$	324,302	\$	330,770	\$	332,387	\$	337,238	
	*	•	*	•	*	·	*	·	*	·	
Fire Department (not including vehicle replacements)		1,263,729		1,263,729		1,263,729		1,263,729		1,263,729	
F140		224 227		204 227		204 207		004.007		004 007	
EMS		621,637		621,637		621,637		621,637		621,637	
Total Expanditures	\$	2 200 027	¢	2 200 669	\$	2 246 426	¢	2 247 752	th.	2 222 604	
Total Expenditures	Ф	2,209,027	\$	2,209,668	Ф	2,216,136	\$	2,217,753	\$	2,222,604	
Change in Fund Balance	\$	(491,483)	¢	(470,778)	\$	(261,635)	\$	(209,349)	\$	(52,492)	
Change in Fund Balance	Ψ	(431,403)	Ψ	(470,770)	Ψ	(201,033)	Ψ	(200,040)	Ψ	(32,432)	
Desired and Henry and Ford Delegan	_	004.040	Φ.	004.040	Φ.	004.040	•	004.040	Φ.	004.040	
Beginning Unreserved Fund Balance	\$	301,812	\$	301,812	\$	301,812	\$	301,812	\$	301,812	
Commitment of Funds for Vahicle Penlacement		(75,000)		(75,000)		(75,000)		(75,000)		(75,000)	
Commitment of Funds for Vehicle Replacement		(73,000)		(75,000)		(75,000)		(75,000)		(75,000)	
Ending Unreserved Fund Balance	\$	(264,671)	\$	(243,966)	\$	(34,823)	\$	17,463	\$	174,320	
Litaling Officacived Fully Dalatice	Ψ	(204,071)	Ψ	(240,300)	Ψ	(34,023)	Ψ	17,403	Ψ	174,520	

Example:

	Home in Key Largo
0.7901	Roll Back Rate
	Tax Bill for District Portion of
\$ 395	Property Taxes
\$500,000	Home in Key Largo
0.8000	Mills
	Tax Bill for District Portion of
\$ 400	Property Taxes
\$500,000	Home in Key Largo
0.9000	Mille
0.9000	Tax Bill for District Portion of
¢ 450	
\$ 450	Property Taxes
\$500,000	Home in Key Largo
0.9250	
\$ 463	Tax Bill for District Portion of
\$500,000	Home in Key Largo
1.0000	1Mill
	Tax Bill for District Portion of
\$ 500	Property Taxes
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Notes:

Recommended Ending Unreserved Fund Balance = 375,000 (3 months of operating expenditures @ \$125,000 per month)

.1 mill = \$215,611 of ad valorem revenues @ 96% collection rate